1. In July 2012, the Office of Best Practice Regulation’s (OBPR) was directed to investigate and report on a framework on how to reduce the burden of regulation, to achieve the Government’s commitment to reduce red tape by 20% by 2018.
2. OBPR reviewed more than 100,000 pages of legislation, regulations and quasi-regulations to identify requirements imposed on business, community organisations or individuals as at 23 March 2012.
3. Based on this review, OBPR calculated a baseline measure of the total number of requirements across all regulatory instruments and recommended specific reduction targets for each agency, in line with the Government’s target of reducing red tape by 20% over the six years to 2018.
4. Cabinet noted the Office of Best Practice Regulation findings and recommendations.
5. Cabinet approved the adoption of the Office of Best Practice Regulation recommended agency reduction targets.
6. *Attachments*
* Nil.